Key Information Document – Differential Contracts: Commodities

Purpose:

This document provides key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and to compare it with other products.

Product

Product name: Contracts for Difference ("CFDs") – Commodities

Identity of the provider of the investment product and its contact details: CAPITAL MARKETS, o.c.p., a.s. (hereinafter the "Company"), with its registered office at Slávičie údolie 106, Bratislava - Staré Mesto, 811 02 Bratislava, registered in the Commercial Register of the Municipal Court Bratislava III, Section: Sa, File No.: 4295/B, Company ID No.: 36 853 054, VAT No.: 2022505419.

Information on the competent authority: Národná banka Slovenska, Imricha Karvaša 1, 813 25 Bratislava, Slovak Republic

Website: www.etfobchodnik.com

Date of last revision of this document: 01/06/2026

Warning: The product you are considering purchasing is complex and may be difficult to understand.

What is this product?

Type

Commodity CFDs are leveraged contracts that allow you to gain indirect exposure to the underlying asset. This means that you will not own the underlying asset, but will make profits or losses based on the price movements of the underlying asset. You can buy ('Long') Commodity CFDs to benefit from rising prices in the underlying market, or sell ('Short') Commodity CFDs to benefit from falling prices. The price of a Commodity CFD is derived from the market price of the underlying asset. The price of a Commodity CFD is derived from the market price of the underlying asset, which may be either the current ("cash") price or the future ("forward") price.

Example

If an investor opens a long position and the price of the underlying asset rises, the value of the Commodity CFD will increase – upon closing the position, the Company will pay the difference between the closing value of the contract and the opening value of the contract. Conversely, if an investor opens a short position and the price of the underlying asset rises, the value of the Commodity CFD will increase – upon closing the position, the investor will pay the Company the difference between the final value of the contract and the initial value of the contract. The leverage effect in Commodity CFDs results in both profits and losses being magnified.

Objectives

The objective of Commodity CFDs is to enable the investor to utilise leverage in relation to movements in the value of the underlying asset without having to purchase the actual Commodities. The exposure is leveraged because Commodity CFDs require only a small percentage of the contract value to be deposited in advance as an initial margin.

* Example above: The position was held for one (1) night.

Commodity	Type	Leverage	Position size in lots	Initial margin	Opening price	Final price	Change in %	Spread	Swap *	Net profit	Currency
XAUUSD#	BUY	1:20	1	8904.7	1780.94	1782.85	0.11%	160	53.5	137.50	USD
XAUUSD#	SELL	1:20	0.1	890.47	1780.94	1842.85	3.48%	16	4.9	-624	USD
.USCoffe_#	BUY	1:10	1	29164	145.82	147.97	1.47%	1600	69	4231	USD
.USCoffe_#	SALE	1:10	0.1	2916.4	145.82	148.32	1.71%	160	6.9	-506.9	USD

The tax laws of the retail investor's home Member State may affect the amount actually paid out.

If the free margin falls as a result of a price movement in the opposite direction to the investor's open positions, the investor must either top up the account to maintain the margin level above the stop-out level (automatic system closure of the position), which is set at 50% of the free margin, or close the open positions to avoid the automatic closure of those positions. A Margin Call notification will be issued via a durable medium when the margin level falls below 100%. In the case of futures contracts, the investor has the option either to close the position on a pre-determined expiry date, which is available on the website and communicated via a durable medium, or to allow a ‘rollover’ to a new contract via . Depending on the direction of the trade (Long/Short) and the ratio of the closing price of the existing contract to the opening price of the new contract, a credit or debit will be applied to the client’s trading account to settle the difference. With commodity CFDs, there is no delivery of the underlying asset. Before trading, you should familiarise yourself with all costs and fees associated with trading. These fees will reduce any net profit or increase your losses. The Company reserves the right to unilaterally close any position if it believes that the terms of the contract have been breached.

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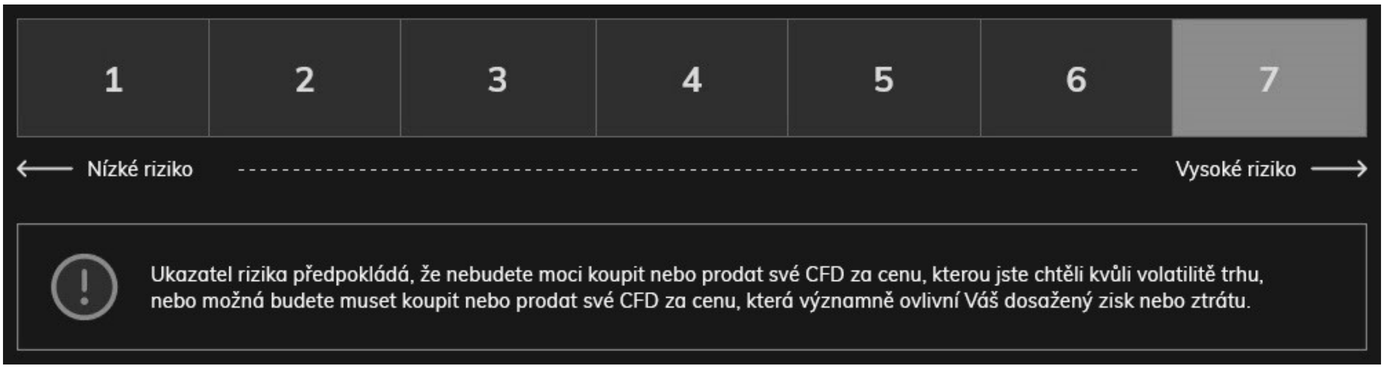
Target investor

This product is available to investors who have knowledge of financial markets and are presumed to have prior experience of trading with leverage. Investors are expected to understand how CFD prices on commodities are derived, key margin concepts and how leverage works. Furthermore, they must understand that leveraged trading can result in the loss of all invested capital and must be able to bear such losses. A retail investor is an investor with a lower risk tolerance who prefers a medium-term investment horizon. This instrument is suited to a short- to medium-term investment horizon.

<u>What risks am I taking and what return might I achieve?</u>

Summary risk indicator



The risk indicator can show you the risk associated with these products compared to other products. It is a measure of how the product’s performance may lead to a financial loss for the investor. The risk indicator has been set to the highest level. The figure indicates potential losses based on the product’s future performance. Commodity CFDs are leveraged and high-risk products that can result in losses. Losses cannot exceed the amount invested (negative balance protection), but you may lose your entire invested capital. There is no capital protection against market risk, credit risk and/or liquidity risk.

<u>Currency risks</u>

Commodity CFDs can be bought or sold in a currency other than your account currency. The final payout you may receive depends on the exchange rate between the two currencies.

<u>Performance scenarios</u>

The scenarios below illustrate how an investment might perform and allow you to compare individual products and their scenarios to determine which product is more suitable for you. The scenarios shown are estimates of possible future performance based on past performance and are not an exact indicator. P The assumptions used to develop the performance scenarios reflect past market fluctuations in relation to the length of the investment horizon. Please note that the tax laws of the retail investor’s home Member State may affect the actual amount received.

The result will depend on market performance and how long you hold the specific CFD. The stress scenario indicates a possible outcome under extreme market conditions. **Future market developments cannot be accurately predicted. The scenarios above merely illustrate some possible outcomes based on recent results.**

Scenario

CFD	
Initial price: P Trade size (CFD): TS	600 5

Margin %: M	10%
Contract size: K	50
Margin requirement (USD): MR = P × TS × M × K	15,000
Nominal value of the trade (USD): TN=MR/M	150,000

In USD

Table 1

PURCHASE Performance scenario	Final price (spread)	Price change	Gross profit/loss	SELL Performance scenario	Final price (spread)	Price change	Gross profit/loss
Favourable	609	1.5%	2,250	Favourable	591	1.50%	2.250
Acceptable	604.5	0.75%	1,125	Acceptable	595.5	0.75%	1.125
	591	-1.5%	-2,250	Unfavourable	609	-1.50%	-2.250
	570	-5%	-7,500	Stress scenario	630	5%	-7.500

One-off entry or exit costs	Spread	The difference between the selling and buying price
	Minimum commission	The minimum fee charged for a service related to the execution of a transaction.
Ongoing costs	Swap	If you hold an open buy or sell position after the market closes, you will be charged a swap fee.

<u>What happens if CAPITAL MARKETS, o.c.p., a.s. is unable to make a payment?</u>

The Company keeps all its clients' funds separate from its own funds in various bank accounts in accordance with Section 71h of Act No. 566/2001 Coll., the Securities Act. In addition, the Company contributes to the Investment Guarantee Fund (IGF). The purpose of the GFI is to secure the claims of covered clients by paying compensation in cases provided for under the Securities Act. The total amount of compensation paid to each covered client of the Company is a maximum of EUR 50,000 (USD 52,380.70). The system of the aforementioned guarantees and compensation applies to the provision of compensation for unavailable client assets up to a maximum of EUR 50,000 (USD 52,380.70). Unavailable client assets are client assets received by the Company in the event that the Company is declared unable to meet its obligations to clients or the disposal of client assets is suspended as a result of a decision by the bankruptcy court. Securities and other financial instruments received by the Company which the Company is able to return to the client without prejudice to the claims of other clients are not considered to be unavailable client assets. Further information can be found on the website www.garancnyfond.sk/

<u>What are the costs involved in this investment? *</u>

*For more information, please visit www.etfobchodnik.com

Account currency	USD
Product	XAUUSD#
Direction	BUY
Position size	1 Lot
Opening date	15 July 2024
Opening price	2407.06
Closing date	18 July 2024
Closing price	2520.97

Swap value	-220.70
Swap type	In points
Swap currency	USD
Spread	-162
Spread currency	USD
Total cost in account currency	-382.70
Profit in accounting currency	11,391.00
Cost of profit %	3.36

<u>How long should I hold the product and can I withdraw it early?</u>

There is no recommended holding period for Commodity CFDs. Provided the markets are open for trading, investors can buy and/or sell Commodity CFDs at any time. Please refer to the trading hours for financial instruments at www.etfobchodnik.com

<u>How can I make a complaint?</u>

If, as a client or potential client of CAPITAL MARKETS, o.c.p., a.s., you wish to make a complaint, you may do so by emailing the company atinfo@capitalmarkets.sk or by post to CAPITAL MARKETS, o.c.p., a.s., Slávičie údolie 106, Bratislava - Staré mesto, 811 02 Bratislava.

If the entity selling you a service provided by CAPITAL MARKETS, o.c.p., a.s. or providing financial intermediation or investment advice is not the Company itself, please contact that entity directly in accordance with the current complaints procedure, which is available on the Company's website atwww.capitalmarkets.sk/o-nas/licencie-a-regulacie/ or www.etfobchodnik.com

If you are not satisfied with the response to your complaint, you can lodge a complaint directly with the regulator or the National Bank of Slovakia . Contact details and further information can be found atwww.nbs.sk/sk/o-narodnej-banke/kontakty .

Other relevant information

All relevant documents containing detailed information about the product, including information on its features and fees, such as the General Terms and Conditions, Pre-sale Information, etc., can be found at https://www.capitalmarkets.sk/o-nas/licencie-a-regulacie/ or www.etfobchodnik.com