

Key Information Document – Differential Contracts: Shares
Purpose:

This document provides key information about this investment product. It is not promotional material. The provision of this information is required by law to help you understand the nature, risks, costs, potential returns and losses associated with this product and to compare it with other products.

Product

Product name: Contracts for Difference (“CFDs”) – shares

Identity of the provider of the investment product and its contact details: CAPITAL MARKETS, o.c.p., a.s. (hereinafter the “Company”), with its registered office at Slávičie údolie 106, Bratislava - Staré Mesto, 811 02 Bratislava, registered in the Commercial Register of the Municipal Court Bratislava III, Section: Sa, File No.: 4295/B, Company ID No.: 36 853 054, VAT No.: 2022505419.

Information on the competent authority: Národná banka Slovenska, Imricha Karvaša 1, 813 25 Bratislava, Slovak Republic

Website: www.etfobchodnik.com

Date of last revision of this document: 01/06/2026

Warning: The product you are considering purchasing is complex and may be difficult to understand.

What is this product?
Type

CFDs on shares are leveraged contracts that allow you to gain indirect exposure to an underlying asset, such as a share. This means that you will not own the underlying asset, but will make profits or losses based on the price movements of the underlying asset. You can buy ('Long') CFD Shares to benefit from rising prices in the underlying market, or sell ('Short') CFD Shares to benefit from falling prices. The price of a CFD Share is derived from the market price of the underlying asset. This product also includes dividends based on the performance of the underlying asset, which may be credited or debited.

Target investor

This product is available to retail investors who have knowledge of financial markets and are expected to have prior experience of trading with leverage. Investors are expected to understand how CFD share prices are derived, key margin concepts and how leverage works. Furthermore, they must understand that trading with leverage can result in the loss of all invested capital and must be able to bear such losses. CFD trades typically have a short-term investment horizon. Constant access to the portfolio is essential for responding quickly to market events. A retail investor is an investor with a lower risk tolerance who prefers a medium-term investment horizon. This instrument is suited to a short- to medium-term investment horizon.

Example

If an investor opens a long position and the price of the underlying asset rises, the value of the CFD Shares will increase – upon closing the position, the Company will pay the difference between the closing value of the contract and the opening value of the contract. Conversely, if an investor opens a short position and the price of the underlying asset rises, the value of the CFD shares will increase – upon closing the position, the investor will pay the Company the difference between the final value of the contract and the initial value of the contract. The leverage effect with CFD shares results in both profits and losses being magnified. Dividends may be credited or debited depending on whether the investor speculated on an increase (Long) or a decrease (Short).

Objectives

The objective of CFD Shares is to enable the investor to utilise leverage against movements in the value of the underlying asset without having to purchase the actual shares. The exposure is leveraged because CFD Shares require only a small percentage of the contract value to be deposited in advance as an initial margin.

CFD Shares	Direction	Leverage	Share position size	Initial Margin	Opening price	Final price	Change in %	Total commission Open/Close	Paid swap*	Net profit	Currency
AAPL	BUY	1:5	83	1,975.90	119.03	121.96	2.46%	40.25	2.78	200.16	USD
AAPL	SELL	1:5	167	3,975.60	119.03	121.96	2.46%	80.49	5.60	-575.40	USD
MSFT	BUY	1:5	40	1,961.60	245.20	262.88	7.21%	41.03	2.89	663.28	USD

MSFT	SELL	1:5	25	1,226	245.20	262.88	7.21%	40.00	1.81	-483.81	USD
------	------	-----	----	-------	--------	--------	-------	-------	------	---------	-----

* The example above: Example: The position was held for one (1) night.

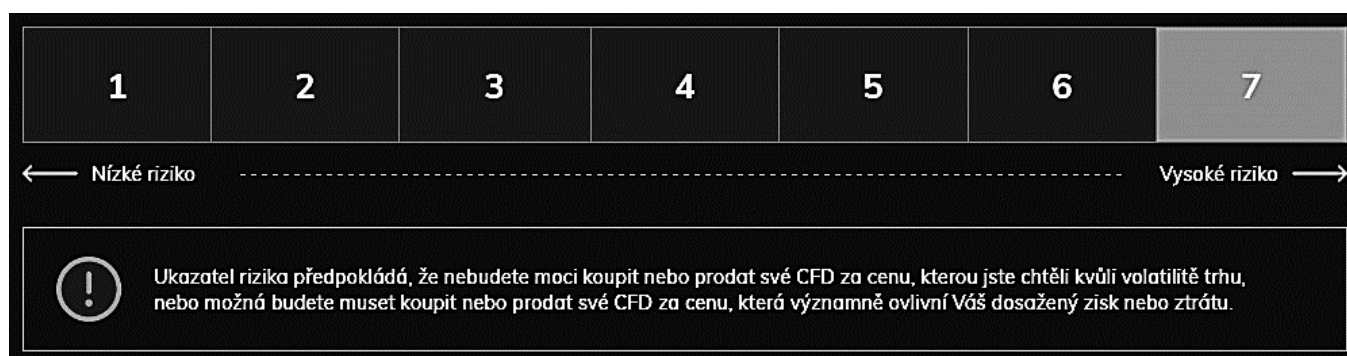
The tax laws of the retail investor's home Member State may affect the amount actually paid out.

If the free margin falls as a result of a price movement in the opposite direction to the investor's open positions, the investor must either top up the account to maintain the margin level above the stop-out level (automatic system closure of the position), which is set at 50% of the free margin, or close the open positions to avoid the automatic closure of those positions. A Margin Call notification will be issued via a durable medium when the margin level falls below 100%. If the underlying asset is delisted from the exchange, the open position in that share will be automatically closed at the last available trading price. Before trading, you should familiarise yourself with all costs and fees associated with trading. These fees will reduce any net profit or increase your losses.

The Company reserves the right to unilaterally close any position if it believes that the terms and conditions have been breached.

What risks am I taking and what return might I achieve?

Summary risk indicator



The risk indicator can show you the risk associated with these products compared to other products. It is a measure of how the product's performance may lead to a financial loss for the investor. The risk indicator has been set to the highest level. The figure indicates potential losses from the product's future performance. CFD shares are leveraged and high-risk products that can result in losses. Losses cannot exceed the amount invested (negative balance protection), but you may lose your entire invested capital. There is no capital protection against market risk, credit risk and/or liquidity risk.

Currency risks

Share CFDs can be bought or sold in a currency other than your account currency. The final payout you may receive depends on the exchange rate between the two currencies.

Performance scenarios

The scenarios set out below illustrate how an investment might perform and enable you to compare individual products and their scenarios to determine which product is more suitable for you. The scenarios shown are estimates of possible future performance based on past performance and are not an exact indicator. The assumptions used to develop the performance scenarios reflect past market fluctuations in relation to the length of the investment horizon. Please note that the tax laws of the retail investor's home Member State may affect the actual amount received.

The result will depend on market performance and how long you hold a particular CFD. The stress scenario indicates a possible outcome under extreme market conditions. **Future market developments cannot be accurately predicted. The scenarios above merely illustrate some possible outcomes based on recent results.**

Scenario

CFD	
Initial price: P	400
Trade size (per CFD): TS	5
Margin %: M	20%
Contract size: K	1
Margin requirement (USD): $MR = P \times TS \times M \times K$	400
Notional value of trade (USD): $TN = MR/M$	400

Table 1

BUY Performance	Final price (including spread)	Price change	Profit/loss Gross	SELL Performance Scenarios	Final price (including spread)	Price change	Profit/loss Gross
One-off entry or exit costs	Spread			The difference between the selling and buying price			
Ongoing costs	Minimum commission			The minimum fee charged for a service related to the execution of a transaction.			
	\$406	1.5%	\$30.00	If you hold a swap position after the market closes, you will be charged a swap fee.	\$394	1.50%	\$30.00
	403 USD	0.75%	\$15.00		\$397	0.75%	\$15.00
	\$394	-1.5%	-30.00 USD		\$406	-1.50%	-30.00 USD
Heavy-duty	\$380	-5%	-100 USD	Heavy-duty	\$420	5%	-100 USD

What happens if CAPITAL MARKETS, o.c.p., a.s. is unable to make a payout?

The Company keeps all its clients' funds separate from its own funds in various bank accounts in accordance with Section 71h of Act No. 566/2001 Coll., the Securities Act. In addition, the Company contributes to the Investment Guarantee Fund (IGF). The purpose of the GFI is to secure the claims of covered clients by paying compensation in cases provided for under the Securities Act. The total amount of compensation paid to each covered client of the Company is a maximum of EUR 50,000 (USD 52,380.70). The system of the aforementioned guarantees and compensation applies to the provision of compensation for unavailable client assets up to a maximum of EUR 50,000 (USD 52,380.70). Unavailable client assets are client assets received by the Company in the event that the Company is declared unable to meet its obligations to clients or the disposal of client assets is suspended as a result of a decision by the bankruptcy court. Securities and other financial instruments received by the Company which the Company is able to return to the client without prejudice to the claims of other clients are not considered to be unavailable client assets. Further information can be found on the website www.garancnyfond.sk/

What are the costs involved in this investment? *

*For more information, please visit www.etfobchodnik.com

Account currency	USD
Product	AAPL
Direction	BUY
Position size	1 Lot
Date created	15 July 2024
Opening price	235.56
Closing date	18 July 2024
Closing price	280.98

Swap value	-0.70
Swap type	Nominal
Swap currency	USD
Spread	-0.07
Spread currency	USD
Commission	-30
Commission currency	USD
Total costs in account currency	-30.77
Profit in accounting currency	45.42
Cost of profit %	67.75

How long should I hold the investment? Can I withdraw the money early?

There is no recommended holding period for share CFDs. Provided the markets are open for trading, an investor may buy and/or sell share CFDs at any time. Please refer to the trading hours for financial instruments at www.etfobchodnik.com

How can I make a complaint?

If, as a client or potential client of CAPITAL MARKETS, o.c.p., a.s., you wish to make a complaint, you may do so by emailing the company at atinfo@capitalmarkets.sk or by post to CAPITAL MARKETS, o.c.p., a.s., Slávičie údolie 106, Bratislava - Staré Mesto, 811 02 Bratislava.

If the entity selling you a service provided by CAPITAL MARKETS, o.c.p., a.s. or providing financial intermediation or investment advice is not the Company itself, please contact that entity directly in accordance with the current complaints procedure, which is available on the Company's website at www.capitalmarkets.sk/o-nas/licencie-a-regulacie/ or www.etfobchodnik.com.

If you are not satisfied with the response to your complaint, you can lodge a complaint directly with the regulator, the National Bank of Slovakia. Contact details and further information can be found at www.nbs.sk/sk/o-narodnej-banke/kontakty .

Other relevant information

All relevant documents containing detailed information about the product, including information on its features and fees, such as the General Terms and Conditions, Pre-sale Information, etc., can be found at <https://www.capitalmarkets.sk/o-nas/licencie-a-regulacie/> or